NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD

AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
July 25, 2013 – 9:00 A.M.

PUBLIC COMMENTS

CONSENT CALENDAR

A. Approval of Minutes for June 17, 2013
B. Approval of Financials for May 2013
C. Approval of Invoices in the Amount of $177,971.50
D. Approval ofRetirements for August 2013:
   1. Louis Bartholomew
   2. Edwards Case
   3. Albert DeNurra
   4. Charles Matthews
   5. Karen McGowen
   6. Norma Sims
   7. Valerie Youngblood
   8. Delois Bunch – Term Vested
   9. John Albert Scott – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

E. Approval of Retirements for July/August 2013:
   1. Nisaa Bismillah (August)
   2. Aaron Griffin (August)
   3. Josephine Harrell-Mayers (July)
   4. Michael Henderson (August)
   5. Rebecca Jones-White (July)
   6. James Albright (July) – Term Vested
   7. Albert Avery (July) – Term Vested
   8. Steven Clifton (August) – Term Vested

F. Rescission of Retirements Approved for July 2013:
   1. Steven Smith

G. 2013 Actuarial Valuation and Cost Letter – Hugo Wildmann, Bob McCrory
H. Assumed Rate of Return and Inflation Assumption – Hugo Wildmann, Bob McCrory
I. Cost and Funded Ratio Projections – Bob McCrory
J. Investment Performance and Asset Allocation – Hugo Wildmann, Carolyn Smith
K. Investment Management Fee Schedule – Hugo Wildmann, Carolyn Smith
L. Asset Allocation Review - Carolyn Smith
M. Next Step Pertaining to Private Debt in the Portfolio - Carolyn Smith, Hugo Wildmann
N. NEPC Work Plan – Carolyn Smith
O. Calendar for 2013 Board Meetings – Joint Meeting Date— Hugo Wildmann
P. 2012 Financials– Hugo Wildmann Williams, Adley
Q. Ice Miller Letter on Definitely Determinable Status Under the Internal Revenue Code – Russ Richeda
R. Draft Fact Sheet on Employee Questions Pertaining to PEPRA * – Hugo Wildmann
S. Implementation Issues Pertaining to Plan Amendment 13-A-16 * – Hugo Wildmann
T. Election of Chair and Vice-Chair
U. Update on Calculation of Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann
V. Policy on Investment Manager Referrals - Hugo Wildmann, Russ Richeda
W. Website * – Hugo Wildmann
X. Retirement System Manager Report:
   1. Detroit Bankruptcy
   2. Attendance at the IFEBP CAPP Pensions in Las Vegas (Oct. 19-20)
   3. Attendance at Administrators Institute in Carmel – September 25-27
   4. Quarterly Report to District Board – Ideas
   5. Retirement of Nick Norton

Y. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records
   a. Ansar Muhammad – Occupational Disability
   b. Mark Naylor – Total and Permanent Disability
   c. Karen Payton – Total and Permanent Disability
   d. Desiree Lambert- Occupational Disability
   e. William Bondoc – Occupational Disability
   f. James Kidd – Occupational Disability
   g. Merle Walker – Occupational Disability
   h. Joyce Wilson – Total and Permanent Disability
   i. Gwendolyn Randle – Total and Permanent Disability

2) Conference with Legal Counsel – Existing Litigation (Subdivision (a) of Section 54956.9):
   Name of Cases: Maya Brown, Huey vs. Huey
Z. (RESUME OPEN SESSION)

1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS’ REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.