NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD

AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA  94612
10th FLOOR
December 15, 2014 – 9:00 A.M.

PUBLIC COMMENTS

CONSENT CALENDAR

A.  Approval of Minutes for November 7, 2014
B.  Approval of Minutes for the September 24, 2014 Joint Meeting
C.  Approval of Financials for October 2014
D.  Approval of Invoices in the Amount of $250,574.34
E.  Approval of Retirements for January 2015
    1.  Mary J. Jones
    2.  Darlene Nusom
    3.  Sharon Sexton
    4.  Louis Dill – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

F.  Approval of Retirements for December 2014/January 2015 - Adelle Foley
    1.  Jean Budd, Jr.  (December)
    2.  Antonio Corpuz (December)
    3.  George Lomax (January)
    4.  Edward Nash (January)
    5.  Cody Wallace (January)
    6.  Deborah Wendt (December)

G.  Draft of the Investment Policy Statement – Hugo Wildmann, Carolyn Smith
H.  Asset Allocation and Investment Manager Update * – Hugo Wildmann, Carolyn Smith
I.  International Small Cap Value Equity Manager (DFA) Update * – Hugo Wildmann, Carolyn Smith
J.  Park Square Update * – Carolyn Smith, Hugo Wildmann
K.  Emerging Market Debt Manager Review (Stone Harbor) *– Carolyn Smith
L. Emerging Market Debt Manager Presentations – Hugo Wildmann, Carolyn Smith
   1. BlueBay
   2. Ashmore
   3. Investec

M. Analysis of Presentations by Emerging Market Debt Managers * – Carolyn Smith, Hugo Wildmann

N. Next Step in Emerging Market Debt Manager Review/Presentations * – Carolyn Smith, Hugo Wildmann

O. NEPC Work Plan Memo – Carolyn Smith

P. Calendar for 2015 - Hugo Wildmann

Q. Final Quarterly Report to the District Board – Hugo Wildmann

R. District Recruitment for Non-ATU Retirement Board Members – Hugo Wildmann

S. Update on Plan Amendment 14-A-17 * – Hugo Wildmann

T. Update on Calculation of Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann

U. Authorization to Distribute Counsel’s Draft Statement of Facts (Gardner) to Local 192 and the District - Russ Richeda

V. Hearing Officer Update * – Hugo Wildmann

W. Disability Determination Process – Hugo Wildmann

X. Retirement System Manager Report:
   1. Public Pension Issues in the News
   2. Report on CALAPRS Board Meeting in Burbank (December 5)
   3. CALAPRS Schedule of Roundtable for 2015
   4. CALAPRS GA in Monterey (March 8-10, 2015)
   5. Report on November Division Visits

Y. (CLOSED SESSION)
      a. Aubrey Johnson – Total and Permanent Disability
      b. Arsenia Legaspi – Total and Permanent Disability
      c. Ray Dunhams – Total and Permanent Disability
      d. Terence Chrisman – Total and Permanent Disability
      e. Gary Bennett - Occupational Disability
      f. Kelvyn Johnson – Occupational Disability
      g. Vaughn Roberts – Total and Permanent Disability
      h. Robin Cobb – Total and Permanent Disability
      i. Harold Peters – Occupational Disability
      j. Michael Jefferson – Total and Permanent Disability
      k. Michael Garay – Occupational Disability

   2) Matters Relating to Pending or Threatened Litigation
      a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
         1) Ansar Muhammad – Appeal of Denial of Occupational Disability Application
         2) Gwendolyn Randle – Appeal of Denial of Total and Permanent Disability Application
         3) Iris Oliver – Survivorship Benefits
Public Employee Performance Evaluation
(Government Code Section 54957)
Title: Retirement System Manager

Z. (RESUME OPEN SESSION)

1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS’ REPORT
ADJOURNMENT

• The order of items is subject to change without notice.
• The Board may take action on any item listed on the agenda.
• Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
• * Indicates no material was included in the Board binder. Information could be distributed at the meeting.