

Dear AC Transit Employee:

Fall 2016

Your Benefit Statement for 2016 is enclosed with this letter. This statement describes the valuable retirement benefits that you may be entitled to receive as a result of your employment at AC Transit. A detailed explanation of your retirement benefits can be found in the Summary Plan Description. If you would like a copy of the Summary Plan Description, please contact the Retirement Department at 891-7257.

In order to properly prepare for your retirement, it is important that you understand the benefits that you may receive when you retire. This information can help you determine what other types of savings and investments you wish to make during your career. My experience at AC Transit has been that the majority of employees who retire in a sound financial situation have planned for retirement throughout their careers at AC Transit.

We suggest you spend the time required to understand your Benefit Statement and the Summary Plan Description. In order to help you understand these documents, staff from the Retirement System will be visiting all AC Transit properties in November. If you cannot make one of these meetings, we are available by phone. **The schedule for these meetings is on the back of this page. No appointment is necessary.**

**Website:** The Retirement System now has information posted on the District's website. The easiest way to access the information is to type "AC Transit Retirement" into your favorite search engine. You can also go to the District website. Under the "Careers" tab scroll down and you will see "Retirement". We hope you find the information on the page informative and helpful.

**Health Insurance:** Health insurance costs have become a major expense for retirees. In planning for retirement it is important to consider how much you will pay for health insurance. At our "Drop-In" meetings at the Divisions an employee from the Benefits Department will be present to answer your questions about health insurance and retirement.

**Rumors:** Occasionally rumors pertaining to possible changes to retirement benefits circulate at AC Transit. We have found that in almost all cases these rumors are wildly inaccurate. If you have any questions about your retirement benefits we encourage you to call the Retirement Department.

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## **Retirement Drop-In Meetings - 9:00 a.m. to 1:00 p.m.**

<b>Location</b>		<b>Date</b>	
D-2	Gillie Room	Monday	November 14
D-4	Gillie Room	Tuesday	November 15
CMF	Lunch Room	Wednesday	November 16
D-6	Gillie Room	Thursday	November 17
G.O.	5 <sup>th</sup> Floor	Friday	November 18

At the Drop-In meetings, the Retirement Department will be joined by the Benefits Department and MassMutual (formerly The Hartford) the District's 457 Plan provider.

<b>Call the Staff in the Retirement Office to Get Answers to your Pension Questions</b>
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Barbara Allen - Assistant 891-7257 Hugo Wildmann - Manager 891-4889
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We look forward to seeing you at one of these drop-in meetings.

*Hugo Wildmann*  
Retirement System Manager