AC TRANSIT DISTRICT
Board of Directors
Executive Summary
GM Memo No. 04-204
Meeting Date: June 16, 2004

Committees:
Planning Committee
External Affairs Committee
Student Pass Committee
Board of Directors

Finance Committee
Operations Committee
Paratransit Committee
Financing Corporation

SUBJECT:
Receive Report on History of Farebox Elasticity

RECOMMENDED ACTION:

☐ Information Only  ☒ Briefing Item  ☐ Recommended Motion

Fiscal Impact:
None.

Background/Discussion:
On May 19, 2004, the Finance Committee was presented with GM Memo No. 04-178 to begin the discussion of the history of farebox elasticity as it relates to AC Transit. Subsequent to the meeting, staff has initiated a file search from the archives of the

BOARD ACTION:
Approved as Recommended  [  ]
Approved with Modification(s)  [  ]

Other  [  ]

[To be filled in by District Secretary after Board/Committee Meeting]

The above order was passed on ____________________________, 2004.

Rose Martinez, District Secretary
By ____________________________
District Secretary’s Office to start the process to review and discuss GM memorandums pertaining to historical fare elasticity and actions taken by the Board. Attached is a list of all of those memoranda. Four binders containing copies of all those memoranda will be available to the board and one copy will be available to the public, care of the District Secretary’s office. Either the Board or the public may request a copy of any particular memorandum they would like to review. AC Transit’s Manager of Services Planning is expected to be available to present the contents of GM Memo No. 04-178 at the upcoming meeting. In support of this discussion, attached is an article forwarded by Director Piras entitled “Transit Price Elasticities and Cross-Elasticities published in the Victoria Transport Policy Institute Journal of Public Transportation, February 18, 2004.

Prior Relevant Board Actions/Policies:

Attachments:
Listing of Historical GM Memos Pertaining to AC Transit Ridership and Fare Changes GM Memo No. 04-178.

Approved by: Rick Fernandez, General Manager
Prepared by: Deborah McClain, Chief Financial Officer
Date Prepared: June 10, 2004