Overview

- Signed into law on Friday, December 4, 2015. Strong bipartisan vote
- First long-term bill since 2005 – SAFETEA-LU
- $305 billion policy and funding authorization bill for FY 2016 – 2020
- Federal gas tax revenues and $70 billion General Fund transfers
- Authorizes funding for transit, highways, passenger rail, auto safety, and research programs
- New grant program to demonstrate the next financing mechanism

Key Initiatives

- Increased local control for highway/bridge funding and funding for bike/pedestrian/recreation trails programs
- Two freight grant programs totaling $10.8 billion over 5 years
- TIGER grant program not affected
Key Provisions for AC Transit

Transit Programs

- $61.1 billion authorized over five years for transit
  - 10.2 percent increase in 2016 and 17.7 percent by FY 2020
- Formula Programs will increase with inflation
- Small Starts program continued, with programs under $300 million eligible
- Increases domestic content requirements from 60% to 70% by 2020

Bus and Bus Facilities Grant Program

- Major new initiative for transit is reinstating competitive grant program eliminated in MAP-21. Cut in 2012 was more than $500 million/year
- New grant program is $213 million in FY 2016 increasing to $289 million in FY 2020. $1.245 billion over five years
- Continues $55 million annual grant program for Low and No Emission buses and charging facilities. $275 million over five years
DOT Funding
• TIGER Grant program is provided $500 million
• Federal Transit Administration
  - Provides the full FAST Act authorized amount of $11.8 billion for FTA, an increase of $870 million over the FY 2015 levels
  - $9.35 billion is provided for all formula grant programs
  - $2.18 billion for Capital Investment Grants, $57 million above FY 2015 levels
    • Provides $353 million for Small Starts – Full Funding

Transit Benefits
• Parking and Transit benefits are now equal at $255/month
  - These benefits are excluded from payroll taxes and from gross income
  - They are permanent and will be indexed to inflation