NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD
AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA  94612
10th Floor, December 19, 2019 – 9:00 a.m.

PUBLIC COMMENTS

CONSENT CALENDAR
A. Approval of Minutes for the November 14th Meeting
B. Approval of Financials for July 2019
C. Approval of Invoices for $110,508.82
D. Approval of Retirements for January 2020:
   1. Jesse Dela Cruz (January)
   2. Joe Caldwell (January)
   3. Rickey Hightower (January)
   4. Juventino Sanchez (January)

REGULAR CALENDAR
The Retirement Board May Discuss and Take Action on the Following:

E. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
F. Presentation by Dodge & Cox on Investment Performance – Kevin Johnson
G. Presentation by Sands on Investment Performance – Kevin Murphy
H. Review of Investment Presentations – Hugo Wildmann, Carolyn Smith
I. Update on Possible Hiring of Legal & General * – Hugo Wildmann, Carolyn Smith
J. Memo From Tom Hickey on Legal & General Investment – Hugo Wildmann
K. Possible Hiring of Legal & General for Emerging Market Equity Index Fund – Hugo Wildmann
L. UBS Fee Reduction Incentive – Carolyn Smith, Hugo Wildmann
M. Franklin/Templeton Investment Performance * – Carolyn Smith, Hugo Wildmann
N. Possible Alternatives to Franklin/Templeton (EAFE Index Fund) * – Carolyn Smith, Hugo Wildmann
O. Index Fund Manager Hiring for EAFE Mandate – Carolyn Smith, Hugo Wildmann
P. NEPC Work Plan for 2020 and Draft Calendar for 2020 – Hugo Wildmann, Carolyn Smith
Q. Term Vested Retirement of Rondall Leggett – Hugo Wildmann
R. Employee Complaint Concerning Customer Service by the Retirement Department * – Hugo Wildmann
S. Term Vested Project Update – Bertina Ng, Hugo Wildmann
T. Benefit Statements and Letter for 2019 * – Hugo Wildmann
U. Holdback Project Update – Jason Herron, Hugo Wildmann
V. Paratransit and Service Time – Hugo Wildmann, Russ Richeda
W. PEPRA Implementation * – Hugo Wildmann
X. Retirement System Manager Report:
   1. Encounter with Lisa Henderson
   2. CALAPRS General Assembly – March 8 – 10 (Palm Springs)
Y. (CLOSED SESSION)
   1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records
      a. Mayra Sabas – Occupational Disability
      b. Danielle Pierre – Occupational Disability
      c. Terrell Russell – Total and Permanent Disability
      d. Patricia Sotelo – Occupational Disability
      e. Jonathan Moore – Total and Permanent Disability
   2) Public Employee Performance Evaluation
      (Government Code Section 54957)
      Title: Retirement System Manager
Z. Resume Open Session
   1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
RETIREMENT BOARD COMMENTS
ATTORNEYS’ REPORT
ADJOURNMENT
• The order of items is subject to change without notice.
• The Board may take action on any item listed on the agenda.
• Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings.
   Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.