

**NOTICE OF AND AGENDA  
FOR A SPECIAL MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> FLOOR  
September 13, 2012 – 8:30 A.M.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for August 20, 2012
- B. Approval of Financials for July 2012
- C. Approval of Invoices in the Amount of \$40,211.63
- D. Approval of Retirements for October 2012:
  - 1. Raymond Davis
  - 2. Arsenia Legaspi
  - 3. Bobby Brooks – Term Vested
  - 4. Dwight Reed – Term Vested

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for September/October 2012:
  - 1. Laura Nelson (October)
  - 2. Raylon Totty (September)
  - 3. Paige Smith (September) – Term Vested
- F. Investment Performance and Asset Allocation – Hugo Wildmann, Carolyn Smith
- G. Fixed Income Portfolio Implementation \*– Hugo Wildmann
- H. Franklin/Templeton Presentation on International Equity Portfolio – Tom Dickson
- I. Hedge Fund and Private Debt Education – Carolyn Smith
- J. NEPC Work Plan for 2012 – Carolyn Smith, Hugo Wildmann
- K. Calendar for 2012 Board Meetings – Hugo Wildmann
- L. Dates for 2013 Board Meetings \* - Hugo Wildmann
- M. Referral of Investment Manager \* - Hugo Wildmann
- N. Report on September 5<sup>th</sup> District Board Meeting – Hugo Wildmann, Bob McCrory
- O. AB 340 – Hugo Wildmann, Russ Richeda

- P. Joint Meeting Agenda and Material – Hugo Wildmann
- Q. 2012 Benefit Statements and Employee Letter \* – Hugo Wildmann
- R. ATU Workshop Update – Hugo Wildmann
- S. Update on Determination of Pension Benefit for Former Union Officer James Gardner – Russ Richeda
- T. Conflict-of-Interest Code for the FPPC – Russ Richeda
- U. Website \* – Hugo Wildmann
- V. AB 1234 Training – Russ Richeda
- W. Retirement System Manager Report:
  - 1. State Pension Reform
  - 2. Legal Update from Russ on San Diego and San Jose Ballot Measures
  - 3. Distribution of Bound Copy of Actuarial Valuation Dated 1/1/12

**X. (CLOSED SESSION)**

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982)
  - a. Debra Johnson – Occupational Disability
  - b. Ansar Muhammad – Occupational Disability
  - c. Mark Naylor – Total and Permanent Disability
- 2) Matters Relating to Pending or Threatened Litigation
  - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
    - 1) Diana Starnes – Appeal of Denial of Total and Permanent Disability Application

**Y. (RESUME OPEN SESSION)**

- 1) Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**

**STAFF COMMENTS**

**RETIREMENT BOARD COMMENTS**

**ATTORNEYS' REPORT**

**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- \* Indicates no material was included in the Board binder. Information could be distributed at the meeting.