

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
January 14, 2013 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for December 13, 2012
- B. Approval of Minutes for Joint Meeting on September 19, 2012
- C. Approval of Financials for November 2012
- D. Approval of Invoices in the Amount of \$135,419.02
- E. Approval of Retirements for February 2013:
 - 1. Robert Hull
 - 2. David Triplett
 - 3. Cheryl Washington
 - 4. Harvey Williams
 - 5. Janice Woods

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- F. Approval of Retirements for January /February 2013:
 - 1. George Alexander (February)
 - 2. Desiree Lambert (January)
 - 3. Hiran McKinney (February)
 - 4. Keith Grief (February) Term Vested
 - 5. Michael Hayes (February) – Term Vested
 - 6. Martha Reed -- Conversion
- G. Rescission of Retirement of Connie Willis – Adelle Foley
- H. Investment Performance and Asset Allocation – Hugo Wildmann, Carolyn Smith
- I. NEPC 2013 Capital Market Assumptions and Client Actions – Carolyn Smith
- J. Private Debt/Opportunistic Credit Allocation *– Carolyn Smith
- K. EleanTree Fund Review from NEPC (10/8/12) – Carolyn Smith
- L. Orchard/EleanTree Presentation Via Telephone – Orchard
- M. Investment Decision and/or Next Step(s) on Orchard/EleanTree *– Hugo Wildmann, Carolyn Smith

- N. Possible Hiring of Tom Hickey Pertaining to ElaganTree Investment * – Hugo Wildmann
- O. Additional Charge for Tom Hickey in Reviewing UBS Documents *– Hugo Wildmann
- P. NEPC Work Plan for 2013 – Carolyn Smith, Hugo Wildmann
- Q. Calendar for 2013 Board Meetings – Hugo Wildmann
- R. Buck Analysis of AB 340 Savings – Hugo Wildmann
- S. AB 340 Plan Amendment and Board Policy 170 – Hugo Wildmann, Russ Richeda
- T. Normal Cost for AB 340 – Hugo Wildmann, Bob McCrory
- U. AB 340 Implementation * – Hugo Wildmann
- V. Vendor to Provide Services to Track the Employee Contribution * – Hugo Wildmann
- W. EFI Merger with Cheiron – Hugo Wildmann, Bob McCrory
- X. Draft Quarterly Retirement Board Report to the District Board for February – Hugo Wildmann
- Y. Opinion of General Counsel of AC Transit on Ordinance #10 Pertaining to ATU Appointments to the Retirement Board – Hugo Wildmann, Russ Richeda
- Z. Update on Calculation of Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann
- AA. Referral of Investment Manager * - Hugo Wildmann
- BB. Website * – Hugo Wildmann
- CC. Retirement System Manager Report:
 - 1. Retirement Board Recruitment
 - 2. CALAPRS GA in San Francisco – March 3-5
- DD. (CLOSED SESSION)
 - 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Ansar Muhammad – Occupational Disability
 - b. Mark Naylor – Total and Permanent Disability
 - c. Cathy Lewis – Total and Permanent Disability
 - d. Stephanie Johnson – Total and Permanent Disability
- EE. (RESUME OPEN SESSION)
 - 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.