

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
June 17, 2013 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for May 9, 2013
- B. Approval of Financials for April 2013
- C. Approval of Invoices in the Amount of \$226,541.73
- D. Approval of Retirements for July 2013:
 - 1. Gaynell Clark
 - 2. Rickey Crouse
 - 3. Wallick Dean
 - 4. Archie Johnson
 - 5. Denise Lee
 - 6. Ralph Martinez
 - 7. Erik Paterson

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for June/July 2013:
 - 1. Gwendolyn Hale (July)
 - 2. Jaime Levin (July)
 - 3. Lynda McBroom (June)
 - 4. Michael Polaski (June)
 - 5. Steven Smith (July)
 - 6. Kim Sullivan (June)
 - 7. Edmond Lim (July)
- F. Rescission of Other Retirements Approved for June 2013:
 - 1. Nisaa Bismillah
 - 2. Shing Lau
- G. 2013 Actuarial Valuation and Cost Letter – Hugo Wildmann, Bob McCrory
- H. Assumed Rate of Return Assumption – Hugo Wildmann, Bob McCrory
- I. Investment Performance and Asset Allocation – Hugo Wildmann, Carolyn Smith

- J. Private Debt in the Portfolio * - Carolyn Smith, Hugo Wildmann
- K. Crescent Direct Lending Fund – NEPC Write-Up - Carolyn Smith
- L. Presentation by Crescent Capital on Private Debt – Crescent Capital
- M. NEPC Work Plan – Carolyn Smith
- N. Investment Review of Dodge & Cox Portfolio – Kevin Johnson
- O. Unlisted Securities of Foreign Companies in our Portfolio – Hugo Wildmann, Kevin Johnson
- P. Calendar for 2013 Board Meetings – Joint Meeting Date— Hugo Wildmann
- Q. Draft 2012 Financials and Audit – Williams, Adley
- R. Implementation Issues Pertaining to Plan Amendment 13-A-16 * – Hugo Wildmann
- S. Draft Fact Sheet on Employee Questions Pertaining to PEPRA – Hugo Wildmann
- T. Engagement of Ice Miller for Assistance in Implementing Employee Contributions * – Hugo Wildmann
- U. Waiver of Attorney/Client Privilege in Ice Miller Letter on Definitely Determinable Status Under the Internal Revenue Code – Russ Richeda
- V. Acceptance of Ice Miller Letter on Definitely Determinable Status Under the Internal Revenue Code – Russ Richeda
- W. Health Insurance Premiums for 2013/14 – Information Only – Hugo Wildmann
- X. Election of Chair and Vice-Chair
- Y. Update on Calculation of Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann
- Z. Policy on Investment Manager Referrals - Hugo Wildmann, Russ Richeda
- AA. Website * – Hugo Wildmann
- BB. Retirement System Manager Report:
 - 1. Report on Investment Officers Roundtable in Burbank (June 14)
 - 2. Report on Benefits Roundtable in Burbank (June 14)
 - 3. Presentation to AFSCME Meeting June 18th
 - 4. Quarterly Report to District Board - Ideas
 - 5. AC Transit Spring Cleaning
- CC. (CLOSED SESSION)
 - 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Ansar Muhammad – Occupational Disability
 - b. Mark Naylor – Total and Permanent Disability
 - c. Kamari Lovejoy – Occupational Disability
 - d. Karen Payton – Total and Permanent Disability
 - e. Desiree Lambert- Occupational Disability
 - f. William Bondoc – Occupational Disability
 - g. James Kidd – Occupational Disability
 - h. Merle Walker – Total and Permanent Disability
 - i. Joyce Wilson – Total and Permanent Disability
 - j. Gwendolyn Randle – Total and Permanent Disability

2) Conference with Legal Counsel – Existing Litigation (Subdivision (a) of Section 54956.9):
Name of Cases: Maya Brown, Huey vs. Huey

Public Employee Performance Evaluation
(Government Code Section 54957)
Title: Retirement System Manager

DD. (RESUME OPEN SESSION)

1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.