

**NOTICE OF AND AGENDA  
FOR A SPECIAL MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> FLOOR  
January 10, 2014 – 12:00 P.M.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for December 17, 2013
- B. Approval of Financials for November 2013
- C. Approval of Invoices in the Amount of \$17,037.30
- D. Approval of Retirements for February 2014
  - 1. Willie Bonner – Term Vested

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for January/February 2014:
  - 1. Andrew Galindo (January)
  - 2. Janet Jackson (February)
  - 3. Clinton Shipp, Jr. (January)
  - 4. Brenda Jones (February) - Term Vested
- F. Rescission of Retirement of Aubrey Johnson – Adelle Foley
- G. Investment Performance Update \* – Hugo Wildmann, Carolyn Smith
- H. Asset Allocation and Rebalancing \* – Carolyn Smith, Hugo Wildmann
- I. Review of Global Tactical Asset Allocation (GTAA) Managers – Hugo Wildmann, Carolyn Smith
- J. Presentation by GMO (GTAA) Manager
- K. Presentation by BlackRock (GTAA) Manager
- L. Presentation by PIMCO (GTAA) Manager
- M. Role of GTAA Managers in our Asset Allocation – Carolyn Smith, Hugo Wildmann
- N. Crescent Direct Lending Review – Carolyn Smith
- O. Review of Crescent Legal Documents (via phone) – Tom Hickey
- P. Investment Decision on Crescent - Carolyn Smith
- Q. Custody Search Update \* - Hugo Wildmann, Carolyn Smith
- R. NEPC Work Plan – Carolyn Smith

- S. Calendar for 2014 - Hugo Wildmann
- T. James Kyle Retirement Service Calculation – Hugo Wildmann
- U. AB 1222, PEPRA and Plan Amendment 13-A-16 \*– Hugo Wildmann
- V. Website – Hugo Wildmann
- W. Update on Calculation of Pension Benefit for Former Union Officer James Gardner \*– Hugo Wildmann
- X. Retirement System Manager Report:
  - 1. CALAPRS Advanced Principles of Pension Management for Trustees (Jan. 22-24, UCLA)
  - 2. CALAPRS General Assembly (March 2-4, Palm Springs)
  - 3. Legal Update Memo
  - 4. Pension & Investments Article by Harvey Leiderman on Detroit Bankruptcy
  - 5. Report on Unfunded Liability

Y. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Ansar Muhammad – Occupational Disability
  - b. Desiree Lambert -- Occupational Disability
  - c. Gwendolyn Randle – Total and Permanent Disability
  - d. Zakiya Mawusi -- Occupational Disability
  - e. Aubrey Johnson – Total and Permanent Disability
  - f. Brenda Walker – Occupational Disability
  - g. Lynda Hill – Total and Permanent Disability
  - h. Shauna Chappell – Occupational Disability

Public Employee Performance Evaluation  
 (Government Code Section 54957)  
 Title: Retirement System Manager

Z. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**

**STAFF COMMENTS**

**RETIREMENT BOARD COMMENTS**

**ATTORNEYS’ REPORT**

**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- \* Indicates no material was included in the Board binder. Information could be distributed at the meeting.