

**NOTICE OF AND AGENDA  
FOR A SPECIAL MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> FLOOR  
February 11, 2014 – 1:00 P.M.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for January 10, 2014
- B. Approval of Minutes for September 18, 2013 (Joint Meeting)
- C. Approval of Financials for December 2013
- D. Approval of Invoices in the Amount of \$233,359.88
- E. Approval of Retirements for March 2014
  - 1. James Gonzalez
  - 2. Gwendolyn Miles
  - 3. Surville Vaughn
  - 4. May Childress-Hudson – Term Vested
  - 5. James McGlaston – Term Vested

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- F. Approval of Retirements for March 2014:
  - 1. Nancy Carlisle (March)
  - 2. Dennis Jackson – Term Vested (March)
- G. Quarterly Investment Report (4<sup>th</sup> Quarter 2013) – Hugo Wildmann, Carolyn Smith
- H. Asset Allocation and Rebalancing \* – Carolyn Smith, Hugo Wildmann
- I. NEPC 2014 Capital Market Assumptions and Client Actions – Carolyn Smith
- J. 2014 Suggested Priorities Memo and HayFin Information – Carolyn Smith, Hugo Wildmann
- K. Investment Manager Reports – Westport and UBS Trumball – Carolyn Smith
- L. Crescent Direct Lending Update \* – Hugo Wildmann, Russ Richeda, Carolyn Smith
- M. Crescent Direct Lending Investment \* – Hugo Wildmann, Carolyn Smith
- N. Custody Search Update \* - Hugo Wildmann, Carolyn Smith
- O. NEPC Work Plan – Carolyn Smith
- P. Calendar for 2014 - Hugo Wildmann
- Q. Retirement System Expenses for 2013 – Hugo Wildmann

- R. Actuarial Valuation Update \*– Hugo Wildmann
- S. Preliminary Funded Ratio \* – Hugo Wildmann
- T. Draft Quarterly Report – Hugo Wildmann
- U. AB 1222, PEPPRA and Plan Amendment 13-A-16 \*– Hugo Wildmann
- V. Website – Hugo Wildmann
- W. Update on Calculation of Pension Benefit for Former Union Officer James Gardner \*– Hugo Wildmann
- X. Retirement System Manager Report:
  - 1. Report on CALAPRS Advanced Principles of Pension Management
  - 2. Report on CALAPRS Administrative and Benefits Roundtable
  - 3. CALAPRS General Assembly (March 2-4, Palm Springs)
  - 4. Memo from Russ Richeda on Gift Restrictions
  - 5. 1099R's
  - 6. Meeting with Director Harper
  - 7. Form 700

Y. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Ansar Muhammad – Occupational Disability
  - b. Desiree Lambert -- Occupational Disability
  - c. Gwendolyn Randle – Total and Permanent Disability
  - d. Zakiya Mawusi -- Occupational Disability
  - e. Aubrey Johnson – Total and Permanent Disability
  - f. Brenda Walker – Occupational Disability
  - g. Shauna Chappell – Occupational Disability
  - h. Evelyn Jones-Mayfield – Occupational Disability
  - i. Arsenia Legaspi – Total and Permanent Disability
  - j. Keith Wade – Total and Permanent Disability

Public Employee Performance Evaluation  
 (Government Code Section 54957)  
 Title: Retirement System Manager

Z. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**

**STAFF COMMENTS**

**RETIREMENT BOARD COMMENTS**

**ATTORNEYS' REPORT**

**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- \* Indicates no material was included in the Board binder. Information could be distributed at the meeting.

