

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
March 20, 2015 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for February 12, 2015
- B. Approval of Financials for January 2014
- C. Approval of Invoices in the Amount of \$145,187.54
- D. Approval of Retirements for April 2015
 - 1. Gynetta Brown
 - 2. Patricia Davis
 - 3. Floyd Dickman
 - 4. Henry Hunter – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for April 2015 - Adelle Foley
 - 1. Pamella Lacy
 - 2. Elgie Malvo
 - 3. Robbie Ellington – Term Vested
- F. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith
- G. Real Estate Opportunities – Carolyn Smith, Hugo Wildmann
- H. Fixed Income Review
 - 1. PIMCO
- I. Update on Emerging Market Debt Transition * - Hugo Wildmann
- J. NEPC Work Plan – Carolyn Smith, Hugo Wildmann
- K. Calendar for 2015 - Hugo Wildmann

- L. Quarterly Report #1 for 2015 to the District Board – Hugo Wildmann
- M. District Recruitment for Non-ATU Retirement Board Members * – Hugo Wildmann
- N. PEPRA Update – Hugo Wildmann, Russ Richeda
- O. Tax Determination Letter – Hugo Wildmann, Russ Richeda
- P. Plan Redraft Project – Hugo Wildmann, Russ Richeda
- Q. Update on Calculation of Pension Benefit for Former Union Officer James Gardner – Hugo Wildmann
- R. Hearing Officer Update * – Hugo Wildmann
- S. Retirement System Manager Report:
 - 1. Audit and Actuarial Valuation/Experience Study
 - 2. Memo from Russ on Stockton Bankruptcy
 - 3. Report on CALAPRS GA in Monterey
 - 4. Pension Issues in the News
 - 5. Unite Here
 - 6. Form 700

T. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Aubrey Johnson – Total and Permanent Disability
 - b. Arsenia Legaspi – Total and Permanent Disability
 - c. Ray Dunhams – Total and Permanent Disability
 - d. Terence Chrisman – Total and Permanent Disability
 - e. Kelvyn Johnson – Occupational Disability
 - f. Vaughn Roberts – Total and Permanent Disability
 - g. Robin Cobb – Total and Permanent Disability
 - h. Michael Jefferson – Total and Permanent Disability
 - i. Michael Garay – Occupational Disability
 - j. Adrienne Cleveland-Garrett – Total and Permanent Disability
 - k. John Butterfield – Occupational Disability
- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Gwendolyn Randle – Appeal of Denial of Total and Permanent Disability Application

Public Employee Performance Evaluation
 (Government Code Section 54957)
 Title: Retirement System Manager

U. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.