

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
May 15, 2015 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for April 17, 2015
- B. Approval of Financials for March 2015
- C. Approval of Invoices in the Amount of \$261,574.23
- D. Approval of Retirements for June 2015
 - 1. Burnell Ayers
 - 2. Earl Brown
 - 3. Gregory Hopkins
 - 4. Delores Hughley
 - 5. Joseph Kilzer
 - 6. Dolores Pouncy
 - 7. Inez Strane-Mosley
 - 8. Sheila Windham
 - 9. Cesar Pujol – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Rescission of Retirements Approved for May 2015
 - 1. Elias Alvarez
 - 2. Stacey Hayes
- F. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith
- G. Quarterly Investment Performance Report – Hugo Wildmann, Carolyn Smith
- H. Additional Investec Information – Hugo Wildmann, Carolyn Smith
- I. Emerging Market Debt Manager Search * – Hugo Wildmann, Carolyn Smith

- J. Real Estate Opportunities – Carolyn Smith, Hugo Wildmann
- K. NEPC Work Plan – Carolyn Smith, Hugo Wildmann
- L. Calendar for 2015 - Hugo Wildmann
- M. UNITE HERE and UBS * - Hugo Wildmann, Carolyn Smith
- N. Draft 2014 Financials – Williams, Adley, Hugo Wildmann
- O. PEPPRA Update * – Hugo Wildmann, Russ Richeda
- P. Tax Determination Letter Update *– Hugo Wildmann, Russ Richeda
- Q. Plan Redraft Project Update *– Hugo Wildmann, Russ Richeda
- R. Update on Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann
- S. Hearing Officer Update * – Hugo Wildmann
- T. Election of Chair and Vice-Chair
- U. Retirement System Manager Report:
 1. Quarterly/Semi-Annual Report
 2. Actuarial Valuation/Experience Study
 3. Pension Issues in the News

V. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Aubrey Johnson – Total and Permanent Disability
 - b. Arsenia Legaspi – Total and Permanent Disability
 - c. Ray Dunhams – Total and Permanent Disability
 - d. Terence Chrisman – Total and Permanent Disability
 - e. Kelvyn Johnson –Occupational Disability
 - f. Michael Jefferson – Total and Permanent Disability
 - g. Adrienne Garrett-Cleveland – Total and Permanent Disability

Public Employee Performance Evaluation
 (Government Code Section 54957)
 Title: Retirement System Manager

W. (RESUME OPEN SESSION)

Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION
 STAFF COMMENTS**

RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.