

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
June 11, 2015 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for May 15, 2015
- B. Approval of Financials for April 2015
- C. Approval of Invoices in the Amount of \$49,032.43
- D. Approval of Retirements for July 2015
 - 1. Rajinder Dhaliwal
 - 2. Carol (Mori)West - (Term Vested)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for May- July 2015 - Adelle Foley
 - 1. Broderick Crawford (July)
 - 2. Henry Arrington – Term Vested (July)
 - 3. Velda Chick – Term Vested (July)
 - 4. James Murchison – Term Vested (June)
 - 5. Teresa de la Puente – Pre-Retirement Survivor of Luis Guedes (May)
- F. 2015 Actuarial Valuation and Experience Study – Hugo Wildmann, Bob McCrory (Cheiron)
- G. Draft 2015 Financials – Hugo Wildmann and Williams, Adley
- H. GASB 67/68 Analysis – Bob McCrory, Tim Doyle (Cheiron)
- I. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith
- J. Investment Policy – Carolyn Smith, Hugo Wildmann
- K. Additional Investec Information – Hugo Wildmann, Carolyn Smith
- L. Emerging Market Debt Manager Search * – Hugo Wildmann, Carolyn Smith

- M. UNITE HERE and UBS - Hugo Wildmann, Russ Richeda, Carolyn Smith
- N. NEPC Work Plan – Carolyn Smith, Hugo Wildmann
- O. Calendar for 2015 - Hugo Wildmann
- P. PEPRA Update * – Hugo Wildmann, Russ Richeda
- Q. Tax Determination Letter Update *– Hugo Wildmann, Russ Richeda
- R. Plan Redraft Project Update *– Hugo Wildmann, Russ Richeda
- S. Pension Benefit Calculation for Former Union Officer James Gardner – Hugo Wildmann, Russ Richeda
- T. Pension Benefit Calculations for Various Former Union Officers – Hugo Wildmann, Russ Richeda
- U. Hearing Officer Update * – Hugo Wildmann
- V. Retirement System Manager Report:
 - 1. Fiduciary Insurance Policy
 - 2. Press Policy
 - 3. Pension Issues in the News

W. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982)
 - a. Aubrey Johnson – Total and Permanent Disability
 - b. Arsenia Legaspi – Total and Permanent Disability
 - c. Ray Dunhams – Total and Permanent Disability
 - d. Terence Chrisman – Total and Permanent Disability
 - e. Kelvyn Johnson –Occupational Disability
 - f. Michael Jefferson – Total and Permanent Disability
 - g. Adrienne Garrett-Cleveland – Total and Permanent Disability
 - h. Lua Lanell –Occupational Disability
 - i. Bridjit Toles – Total and Permanent Disability
 - j. Elaine Batchan – Occupational Disability
- 2) Matters Relating to Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Pension Calculations for James Gardner and Other Former Union Officers

Public Employee Performance Evaluation
 (Government Code Section 54957)
 Title: Retirement System Manager

X. (RESUME OPEN SESSION)

Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.