

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
August 5, 2015 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for July 17, 2015
- B. Approval of Financials for June 2015
- C. Approval of Invoices in the Amount of \$209,476.32
- D. Approval of Retirements for September 2015
 - 1. Mamie Lewis
 - 2. Connie Willis

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. 2015 Actuarial Cost Letter and Valuation – Hugo Wildmann, Bob McCrory
- F. Experience Study – Bob McCrory, Graham Schmidt
- G. Rate of Return and Inflation Assumption for 2015 Actuarial Valuation – Bob McCrory
- H. Benefit Statements for 2015 – Hugo Wildmann
- I. Update on 2015 Retirements Approved in June 2015 - Adelle Foley
 - 1. James Murchison – Term Vested
 - 2. Teresa de la Puente – Pre-Retirement Survivor of Luis Guedes (May)
- J. Approval of Retirements for August and September 2015 – Adelle Foley
 - 1. Joan Burks-Bobb (September)
 - 2. Pete Grajo (August)
 - 3. Sammy Howard (September)
 - 4. Karen Lynch (September)
 - 5. L'Wanda Alexander (September) – Term Vested
 - 6. Dwayne Jackson (September) – Term Vested
- K. Retirement Benefit Calculation for Velda Chick – Russ Richeda

- L. 2015 Approved Financials – Hugo Wildmann
- M. Asset Allocation and Investment Manager Update * – Hugo Wildmann, Carolyn Smith
- N. Quarterly Investment Performance Report - Hugo Wildmann, Carolyn Smith
- O. Approved Investment Policy and Guidelines * – Carolyn Smith, Hugo Wildmann
- P. Introduction to Non-Core Real Estate Presentations – Hugo Wildmann, Carolyn Smith
- Q. Brookfield Presentation on Non-Core Real Estate – Brookfield
- R. Crow Holdings Presentation on Non-Core Real Estate – Crow Holdings
- S. Next Step(s) in Non-Core Real Estate * – Hugo Wildmann, Carolyn Smith
- T. UNITE HERE and UBS - Hugo Wildmann, Russ Richeda, Carolyn Smith
- U. NEPC Work Plan – Carolyn Smith, Hugo Wildmann
- V. Calendar for 2015 - Hugo Wildmann
- W. PEPRA Update * – Hugo Wildmann, Russ Richeda
- X. Retirement Plan for New Employees * – Hugo Wildmann
- Y. Tax Determination Letter Update * – Hugo Wildmann, Russ Richeda
- Z. Pension Benefit Calculations for Former Union Officers (Gardner) * – Hugo Wildmann, Russ Richeda
- AA. Hearing Officer Update * – Hugo Wildmann
- BB. Retirement System Manager Report:
 - 1. Pension Issues in the News
 - 2. Upcoming CALAPRS Roundtables
 - 3. CALAPRS Administrators Roundtable
- CC. (CLOSED SESSION)
 - 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Arsenia Legaspi – Total and Permanent Disability
 - b. Ray Dunhams – Total and Permanent Disability
 - c. Terence Chrisman – Total and Permanent Disability
 - d. Kelvyn Johnson –Occupational Disability
 - e. Michael Jefferson – Total and Permanent Disability
 - f. Lua Lanell –Occupational Disability
 - g. Bridjet Toles – Total and Permanent Disability
 - h. Linda Young- Total and Permanent Disability
 - i. Angelia Wells – Occupational Disability

2) Matters Relating to Threatened Litigation

a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):

1) Pension Calculations for James Gardner and Other Former Union Officers

Public Employee Performance Evaluation

(Government Code Section 54957)

Title: Retirement System Manager

DD. (RESUME OPEN SESSION)

Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.