

**NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
November 12, 2015 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for October 21, 2015
- B. Approval of Financials for September 2015
- C. Approval of Retirements for December 2015
 - 1. Karen Teaster

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

D. (CLOSED SESSION)

Public Employee Performance Evaluation
(Government Code Section 54957)
Title: Retirement System Manager

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Arsenia Legaspi – Total and Permanent Disability
 - b. Ray Dunhams – Total and Permanent Disability
 - c. Terence Chrisman – Total and Permanent Disability
 - d. Kelvyn Johnson – Occupational Disability
 - e. Michael Jefferson – Total and Permanent Disability
 - f. Lua Lanell – Occupational Disability
 - g. Bridjet Toles – Total and Permanent Disability
 - h. Linda Young - Total and Permanent Disability
 - i. Kevin Dickerson – Total and Permanent Disability
 - j. Bernard Ellis – Total and Permanent Disability

2) Matters Relating to Pending or Threatened Litigation

a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):

- 1) Pension Calculations for James Gardner and Other Former Union Officers
- 2) Appeal of Denial of Total and Permanent Disability for Aubrey Johnson

(RESUME OPEN SESSION)

Report and/or Action on Closed Session Items

E. Approval of Retirements for October/November/December 2015 – Adelle Foley

1. Lawrence Crayton (December)
2. Joyce Davis (December)
3. Bernard Henry (December)
4. Francine Johnson (November)
5. Margine Woods (November)
6. Sheila Williams-Carter (Jones) (November) – Term Vested
7. Merle Walker (November) - Conversion
8. Dawn Pakin (October) - Pre-Retirement Death Survivor

F. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith

G. Performance and Portfolio Overview by Dodge & Cox – Kevin Johnson

H. Memo from Tom Hickey on Possible Brookfield Real Estate Investment – Hugo Wildmann, Carolyn Smith

I. Update on Brookfield Non-Core Real Estate Manager * – Hugo Wildmann

J. Next Step(s) on the Possible Hiring of Brookfield * – Hugo Wildmann, Carolyn Smith

K. Quarterly Investment Report – Hugo Wildmann, Carolyn Smith

L. Growth vs. Value Investment Presentation – Carolyn Smith, Hugo Wildmann

M. NEPC Work Plan – Carolyn Smith, Hugo Wildmann

N. Calendar for 2015 and 2016 - Hugo Wildmann

O. 2015 Actuarial Valuation – Graham Schmidt, Bob McCrory

P. Joint Meeting Recap * – Hugo Wildmann

Q. Draft Semi-Annual Report #2 for 2015 – Hugo Wildmann

R. PEPPRA Update * – Hugo Wildmann, Russ Richeda

S. Pension Benefit Calculations for Former Union Officers (Gardner) * – Hugo Wildmann, Russ Richeda

T. Hearing Officer Update * – Hugo Wildmann

U. Retirement System Manager Report:

1. Upcoming Division Visits
2. UNITE HERE and UBS Update
3. Department Work Load

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.