

**NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
April 14, 2016 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for March 23, 2016
- B. Approval of Financials for February 2016
- C. Approval of Invoices for \$121,105.91
- D. Approval of Retirements for May 2016
 - 1. Sabrina Calhoun
 - 2. Yemane Kiflegiorgis
 - 3. Romulo Ladio
 - 4. Debra Reese
 - 5. Sherrell Murphy – Term Vested
 - 6. Diana Starnes – Term Vested
 - 7. Helen Williams – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for April/May 2016 – Adelle Foley
 - 1. Jacqueline Albro (April)
 - 2. Dennis Butler (April)
 - 3. Merry Smith (Rescind April/Approve May)
- F. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith
- G. Presentation by Investec on Emerging Market Debt Portfolio - Investec
- H. Implementation of Value/Growth Analysis– Carolyn Smith, Hugo Wildmann
- I. Active and Passive Discussion * – Hugo Wildmann, Carolyn Smith
- J. NEPC Work Plan for 2016 – Carolyn Smith, Hugo Wildmann
- K. Calendar for 2016 - Hugo Wildmann

L. Department Staffing– Hugo Wildmann

M. Updates on Calculations for Former Union Officers (Gardner) * – Hugo Wildmann, Russ Richeda

N. Retirement System Manager Report:

1. Actuarial and Audit Update
2. New Employee Orientation

O. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

- a. Arsenia Legaspi – Total and Permanent Disability
- b. Terence Chrisman – Total and Permanent Disability
- c. Michael Jefferson – Total and Permanent Disability
- d. Lanell Lua – Occupational Disability
- e. Linda Young - Total and Permanent Disability
- f. Bernard Ellis – Total and Permanent Disability
- g. James Cornelious – Total and Permanent Disability

2) Matters Relating to Pending or Threatened Litigation

a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):

1) Pension Calculations for James Gardner and Other Former Union Officers

P. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.