

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

Virtual Meeting

**The members of the Retirement Board will participate from remote locations.
June 18, 2020 – 9:00a.m.**

COVID-19 Advisory for Public Meetings

Due to the Statewide Stay at Home Order and the Alameda County Shelter in Place Order, and pursuant to the Executive Order issued by Governor Gavin Newsom (Executive Order N-29-20), the AC Transit Retirement Board will not convene in the 10th floor conference room but will instead move to a virtual meeting.

In Person Participation is Prohibited

In person participation at AC Transit Retirement Board meetings is limited to essential Retirement Department personnel. The 10th floor conference room is closed to members of the public and non-essential District personnel.

Public Participation at Virtual Meetings and Ways to Provide Public Comment

In Writing By:

Email to retirement@actransit.org. Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Teleconference:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial *9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

By Telephone:

US: +1 669 900 6833 or +1 346 248 7799

Webinar ID: 974 9533 7005

This meeting will be recorded.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the May 11th Meeting
- B. Approval of Financials for January 2020
- C. Approval of Invoices for \$83,126.25
- D. Approval of Retirements for June and July 2020:
 - 1. Steven Smith (June)
 - 2. Miguel Monclus (July)
 - 3. Mahendra Prasad (July)
 - 4. Richard Wrzesinski (July)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Update on COVID-19 Department and District Activity * – Hugo Wildmann
- F. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- G. Capital Markets Review and Assumptions from NEPC – Carolyn Smith
- H. Real Estate Portfolio Update * – Carolyn Smith, Hugo Wildmann
- I. Growth and Value Analysis – Carolyn Smith, Hugo Wildmann
- J. DFA International Small Cap Portfolio – Carolyn Smith, Hugo Wildmann
- K. Private Debt Manager Update * – Carolyn Smith, Hugo Wildmann
- L. Update on Transition of Funds from Franklin Templeton to BlackRock * – Hugo Wildmann
- M. NEPC Work Plan and Calendar for 2020 – Hugo Wildmann, Carolyn Smith
- N. GASB 67/68 – Graham Schmidt
- O. 2020 Actuarial Valuation Update * - Hugo Wildmann, Graham Schmidt
- P. Draft 2019 Financial Statements – Hugo Wildmann
- Q. Holdback Project Memo * – Russ Richeda, Hugo Wildmann
- R. Paratransit and Service Time Update * – Hugo Wildmann, Russ Richeda
- S. PEPR Implementation * – Hugo Wildmann
- T. Retirement System Manager Report:
 - 1. Health Insurance Premiums for 2020/21
 - 2. Update on Plan Restatement
 - 3. IFEBP Investments Institute - April 27 - 29 (New Orleans)
 - 4. Possible Joint Meeting Dates – October 7th
 - 5. Form 700

U. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Terrell Russell – Total and Permanent Disability
 - b. Jonathan Moore – Total and Permanent Disability
 - c. Tanya Forney – Occupational Disability
 - d. Kimberly Hayes – Total and Permanent Disability
- 2) Conference with Legal Counsel – Existing Litigation (Government Code Section 54956.9(a))
 - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
- 3) Public Employee Performance Evaluation (Government Code Section 54957)
Title: Retirement System Manager

V. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
 - The Board may take action on any item listed on the agenda.
 - Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information might be distributed at the meeting.