

**NOTICE OF AND AGENDA  
FOR A SPECIAL MEETING OF THE  
AC TRANSIT RETIREMENT BOARD  
AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> Floor, July 26, 2018 – 9:00 a.m.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for the June 14<sup>th</sup> Meeting
- B. Approval of Financials for April 2018
- C. Approval of Invoices for \$210,506.65
- D. Approval of Retirements for July/August 2018:
  - 1. Steve Armijo (July)
  - 2. Jimmy Cook (July)
  - 3. Elvisteen Coto (July, Term Vested)
  - 4. John Casolla (August)
  - 5. Clarence Dominguez (August)
  - 6. Roland Fecteau (August)
  - 7. Kathleen Powell (August)

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- E. 2017 Financials – Williams, Adley
- F. 2018 Actuarial Valuation – Hugo Wildmann
- G. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- H. Memo Pertaining to Possible Investment in Monroe Capital Fund – Hugo Wildmann, Tom Hickey
- I. Investment of Approximately \$20 Million in Monroe Capital Fund \* – Hugo Wildmann
- J. Next Step(s) with Monroe Capital \* – Hugo Wildmann
- K. Additional Information from Investec – Carolyn Smith, Hugo Wildmann
- L. Presentation by City of London Investment Management – City of London
- M. NEPC Work Plan for 2018 and Calendar – Hugo Wildmann, Carolyn Smith
- N. Department Staffing Update \* – Hugo Wildmann
- O. Memo Pertaining to Staffing/Hiring Issues – Hugo Wildmann
- P. Update on Hiring for Retirement System Administrator \*- Hugo Wildmann
- Q. PEPPRA Implementation Update \*- Hugo Wildmann
- R. Summary Plan Description (SPD) \*- Hugo Wildmann, Russ Richeda

S. Paratransit Employees in the Retirement Plan \* – Hugo Wildmann

T. Term Vested Retirees and Penny Madison – Bertina Ng, Hugo Wildmann

U. Oscar Williams – August Retiree – Hugo Wildmann

V. Disability Payment for Michael Jefferson – Curtis Lim

W. Retirement System Manager Report:

1. Joint Meeting Date Complications
2. Janus Case Implications and Inquiries
3. Memo From Russ on Hipsher v. L.A. County Retirement Association
4. Article Entitled “A Crash Course in Behavioral Economics”
5. CALAPRS Newsletter

X. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

- a. Gerardo Alarcon – Total and Permanent Disability
- b. Ervin Byrdsong – Total and Permanent Disability
- c. Anjette Brown – Occupational Disability
- d. M. Karen Amos – Occupational Disability
- e. Archie Hansbury Jr. – Occupational Disability
- f. Antionette Bell Robbins – Occupational Disability
- g. Cynthia Randle - Occupational Disability

2) Matters Relating to Pending or Threatened Litigation

- a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
  - 1) James Cornelious – Appeal of Denial of Total and Permanent Disability
  - 2) Linda Young – Appeal of Denial of Total and Permanent Disability

3) CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION (Government Code section 54956.9(d)(1)): Mehdin v. Gebregzabher

Y. Resume Open Session

1. Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**

**RETIREMENT BOARD COMMENTS**

**ATTORNEYS’ REPORT**

**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

\* Indicates no material was included in the Board binder. Information might be distributed at the meeting.