

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD
AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th Floor, November 14, 2019 – 9:00 a.m.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the October 28th Meeting
- B. Approval of Financials for June 2019
- C. Approval of Invoices for \$285,267.85
- D. Approval of Retirements for December 2019:
 - 1. Sheryl Callahan (December)
 - 2. Eunice Johnson (December)
 - 3. Traveylon Littlefield (December)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Term Vested Retirement of Kelvin Nichols for June – Jason Herron
- F. Retirement of Sheila Williams and Possible Payment to Razatta Williams (September) – Hugo Wildmann
- G. Investment Performance, Rebalancing and Asset Allocation * – Hugo Wildmann, Carolyn Smith
- H. Quarterly Investment Performance Report – Carolyn Smith, Hugo Wildmann
- I. Update on Possible Hiring of Legal & General * – Hugo Wildmann, Carolyn Smith
- J. Possible Hiring of Tom Hickey to Review Legal & General Documents * – Hugo Wildmann
- K. Franklin/Templeton Investment Performance * – Carolyn Smith, Hugo Wildmann
- L. Possible Alternatives to Franklin/Templeton * – Carolyn Smith, Hugo Wildmann
- M. Real Estate Investment Comparison – Carolyn Smith
- N. Bond Investing Educational Material – Carolyn Smith, Hugo Wildmann
- O. P&I Article on Racial Biases in Investment Manager Selection – Carolyn Smith
- P. Investment Policy and Guidelines – Hugo Wildmann
- Q. NEPC Work Plan for 2019/20 and Calendar for 2019/20 – Hugo Wildmann, Carolyn Smith
- R. Semi-Annual Report #2 – Hugo Wildmann
- S. Employee Complaint Concerning Customer Service by the Retirement Department * – Hugo Wildmann
- T. Term Vested Project Update – Hugo Wildmann

U. Benefit Statements and Letter for 2019 – Hugo Wildmann

V. Paratransit and Service Time * – Hugo Wildmann

W. PEPRA Implementation – Hugo Wildmann

X. Retirement System Manager Report:

Y. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

- a. Mayra Sabas – Occupational Disability
- b. Danielle Pierre – Occupational Disability
- c. Terrell Russell – Total and Permanent Disability
- d. Patricia Sotelo – Occupational Disability

2) Matters Relating to Pending or Threatened Litigation

Conference with Legal Counsel – (Government Code Section 54956.9(a)):

1) Christine Longmuir – Appeal of Denial of Occupational Disability

2A) Conference with Legal Counsel—Existing litigation (Government Code section 54956.9(d)(1)): Henderson v. AC Transit Retirement Department

3) Public Employee Performance Evaluation

(Government Code Section 54957)

Title: Retirement System Manager

Z. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.