

**NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**December 15, 2022 – 8:30 a.m.
Virtual Meeting**

COVID-19 Advisory for Public Meetings

Pursuant to Government Code section 54953 as amended by AB 361, the public will not be able to attend this AC Transit Retirement Board meeting in person but will instead be able to attend the virtual meeting.

Public Participation at Virtual Meetings and Ways to Provide Public Comment

In Writing By:

Email to retirement@actransit.org. Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Computer:

<https://actransit.zoom.us/j/85220026628?pwd=V20zQjB6WU56dXBKM0p0UDIXQm1FUT09>
Password: 034541

By Teleconference/Telephone:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial *9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

US: +1 669 900 6833 or +1 346 248 7799
Meeting ID: 852 2002 6628

This meeting will be recorded.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the November 21st Meeting
- B. Approval of Financials for July 2022
- C. Approval of Invoices for \$127,926.60
- D. Approval of Resolution Regarding Remote Meetings Pursuant to AB 361
- E. Approval of Retirements for December 2022 and January 2023 and Return of Contributions if Applicable:
 - 1. Phyllis Lewis (December)
 - 2. Derik Calhoun (January)
 - 3. Walter Edwards (January)
 - 4. Kerry Jackson (January)
 - 5. Eric Langston Jr. (January)
 - 6. Antonio Ramirez (January)
 - 7. David Tucker (January)
 - 8. James Brice (Term Vested, January)
 - 9. Lynn Jackson (Term Vested, January)
 - 10. Gary Shipman (Term Vested, January)

REGULAR CALENDAR

The Board will be in Closed Session beginning at approximately 8:45 until at least 11:30.

The Retirement Board May Discuss and Take Action on the Following:

- F. Set Date for Early January AB 361 Board Meeting * – Hugo Wildmann
- G. Update on COVID-19 – Department and District Activity * – Hugo Wildmann
- H. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- I. Draft Semi-Annual Report – Hugo Wildmann
- J. HarbourVest Investment Update * – Hugo Wildmann
- K. NEPC Work Plan for 2022 and 2023 – Hugo Wildmann, Carolyn Smith
- L. Draft Calendar for 2023 – Hugo Wildmann
- M. AB 2449 Memo and Meetings for 2023 – Russ Richeda, Hugo Wildmann
- N. Recruitment Process for Retirement System Manager Position (RSM) * – Hugo Wildmann, Cindy Krebs
- O. Possible Appointment of Board Committee to Handle RSM Transition * – Russ Richeda
- P. Holdback Project Update * – Hugo Wildmann, Russ Richeda
- Q. Retirement System Manager Report:
 - 1. PEPRA Pay Codes and Updating Documents
 - 2. Service Providers Update
 - 3. Plan Redraft Project
 - 4. Late in the Month Board Meetings and Authorization for Paying Retirees

R. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Vernetta Rutherford – Total and Permanent Disability
 - b. Elena Terriquez – Total and Permanent Disability

- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Kimberly Hayes – Appeal of Denial of Total and Permanent Disability

- 3) Public Employee Appointment (Gov't. Code section 54957(b)(1)): Retirement System Manager

- 4) Public Employee Performance Evaluation (Government Code Section 54957)
Title: Retirement System Manager
Retirement System Administrator
Retirement System Analyst
Associate Retirement System Analyst

S. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: We will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to the Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1st for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.