



AC Transit
Employees' Retirement System

(510) 891-7257
fax (510) 891-7169
retirement@actransit.org

Fall 2022

Dear AC Transit Employee:

It is difficult to believe that we are in the third year of the pandemic. The Retirement Department is here to help you during these difficult times. We are speaking with many employees who have questions about their retirement benefits. We encourage you to call us at the numbers listed below to answer any questions you have about retirement.

Your Benefit Statement for 2022 is enclosed with this letter. This statement describes the valuable retirement benefits that you may be entitled to receive as a result of your employment at AC Transit.

In order to properly prepare for retirement, it is important to understand the benefits that you may receive when you retire. This information can help you determine what other types of savings and investments you may wish to make during your career. My experience at AC Transit has been that many employees who retire in a sound financial situation have planned for retirement throughout their careers at AC Transit.

We suggest you spend the time required to understand your Benefit Statement. In order to help you understand your retirement benefits, staff from the Retirement Department is available to answer your questions.

Our schedule for visiting all AC Transit properties is:

Retirement Drop-In Meetings - 9:00 a.m. to 1:00 p.m.			
Location		Date	
D-2	Gillie Room	Thursday	November 3
D-3	Gillie Room	Monday	November 7
D-6	Gillie Room	Wednesday	November 9
D-4	Gillie Room	Thursday	November 10
CMF	Lunch Room	Monday	November 14
G.O.	2 nd Floor Garage	Tuesday	November 15

If conditions do not allow us to safely visit your division, or you are not available during our visit, we will be more than happy to talk to you on the phone, via Teams, Facetime or Zoom. We will set up these calls at a time that is convenient for you. **I encourage you to call the Retirement Department at the numbers listed below. We are here to answer your questions.**

The AC Transit Employees' Retirement System is dedicated to providing a secure and predictable source of retirement income for eligible employees, retirees and beneficiaries

**1600 Franklin Street
Oakland, CA 94612**

Health Insurance: Health insurance costs have become a major expense for retirees. Health insurance is administered by the Human Resources Benefits Department, not the Retirement Department. In planning for retirement, it is important to consider how much you will pay for health insurance. Please contact the Human Resources Benefits Department at (510) 891-4786 or (510) 891-4825 at least 90 days prior to your retirement date.

Website: The Retirement System now has information posted on the District’s website. The easiest way to access the information is to type “AC Transit Retirement” into your favorite search engine. You can also go to the District website. Under the “About Us” tab scroll down and you will see “Retirement”. We hope you find the information on the page informative and helpful.

Rumors: Occasionally rumors pertaining to possible changes to retirement benefits circulate at AC Transit. We have found that in almost all cases these rumors are wildly inaccurate. If you have any questions about your retirement benefits, we encourage you to call the Retirement Department.

Employee Contributions: As required by the Public Employees’ Pension Reform Act (PEPRA), if you are an unrepresented employee hired after 12/31/2015 or a represented employee hired after 12/31/2019, contributions are being deducted from your paycheck. Currently, the contribution rate is 6.25% of your Pensionable Pay. The contribution rate will increase to 7.00% of Pensionable Pay on the paychecks you receive in 2023. If you have any questions about the employee contribution, we encourage you to contact us.

Call Us in the Retirement Office to Get Answers to your Pension Questions:		
Cris Gille, Associate Retirement System Analyst	510-891-7257 (O) 510-219-0499 (C)	cgille@actransit.org
Bertina Ng, Retirement System Analyst	510-891-4890 (O) 510-220-0383 (C)	bng@actransit.org
Jason Herron, Retirement System Administrator	510-891-4752 (O) 510-384-1722 (C)	jherron@actransit.org
Hugo Wildmann, Retirement System Manager	510-891-4889 (O) 510-919-6546 (C)	hwildman@actransit.org

We look forward to answering your questions pertaining to your retirement benefits at AC Transit.

Hugo Wildmann
Retirement System Manager