

NOTICE AND AGENDA
AC TRANSIT RETIREMENT BOARD
REGULAR MEETING

April 24, 2023
9:00 AM

1600 Franklin Street
Oakland CA 94612

Hybrid Meeting
This meeting will be recorded.

Public Participation and Ways to Provide Public Comment

- Online
 - To attend, use the link: <https://actransit.zoom.us/j/81966505178>, and Password: 900564.
 - To comment, use the raised-hand feature.
- Via Phone
 - To attend, call 669-900-6833 and use Meeting ID: 819 6650 5178.
 - To comment
 - Press *9 (star nine) to "raise your hand."
 - Dial *6 (star six) to unmute and speak after being identified by the last 4 digits of phone number.
 - Dial *9 (star nine) again to "lower your hand" if deciding not to speak.
 - Dial *6 (star six) again to mute after speaking.
- In Writing
 - To comment, send an email to: retirement@actransit.org and indicate the agenda item in the subject line.
 - Email submissions must be received 30 minutes before the scheduled start of a meeting.

Accessibility for Public Meetings

- Availability
 - Written materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to enable individuals with disabilities to participate in public meetings of the Retirement Board.
- Request
 - To request, please provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to retirement@actransit.org, by phone to 510-891-7257, or by mail to:
AC Transit Retirement Department
1600 Franklin Street
Oakland, CA 94612
 - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
 - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
 - Written requests for sign language or foreign language interpreters must be renewed each meeting.

*The Retirement Board may take action on any item listed on the agenda.
The Retirement Board may change the order of any items listed on the agenda without notice.*

PUBLIC COMMENTS

AB2449 COMPLIANCE

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

CONSENT CALENDAR

- B. Approval of Minutes from March 27, 2023, meeting
- C. Approval of Financials as of November 30, 2022
- D. Approval of Invoices in an amount of \$232,033.80
- E. Approval of Retirements Effective May 01, 2023
 - 1. Service
 - Michael Burnett
 - John Harris
 - Michael Ramirez
 - Hugo Wildmann
 - 2. Term-Vested
 - (none)
- F. Approval of Return of Contributions
 - (none)

REGULAR CALENDAR

- G. Swearing-in of Retirement Board Members Appointed by the District
- H. Biennial Ethics Training for Public Officials (part one of two)
- I. Election of Retirement Board Chair and Retirement Board Vice-Chair
- J. Investment Performance Review and Market Update
- K. Core Real Estate Managers In-Person Review
 - 1. JPMCB Strategic Property Fund
 - 2. UBS Trumbull Property Fund
- L. Approval of Staff Training Plan for 2023
- M. Approval of Proposed Staffing Strategy

N. Reports on Previous Retirement Board Actions

1. Update on Transition of Funds after Termination (Sands Capital to State Street)
2. Updated Investment Policy Statement
3. Semi-Annual Report to the April 26, 2023, District Board Meeting
4. Signing for Investment Managers Authority
5. Update on Return of Contributions to Represented Employees
6. Update on Holdback Releases

O. Retirement System Manager Report

1. 2023 Calendar and Workplan
2. Report(s) from Training

P. Resolution Honoring Hugo Wildmann's Service to the Retirement Board

CLOSED SESSION

Q. Matters Relating to Personnel

1. *Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))*
 - a. Total and Permanent Disability
Joseph Dotson
Keith Verville
 - b. Occupational Disability
(none)

R. Matters Relating to Pending or Threatened Litigation

1. Conference with Legal Counsel
(Government Code Section 54956.9(a))
 - a. Appeal of Denial of Total and Permanent Disability
Kimberly Hayes

S. Public Employee Appointment

- (Government Code section 54957(b)(1))*
1. Retirement System Manager

T. Public Employee Performance Evaluation

- (Government Code Section 54957)*
1. Retirement System Manager
 2. Retirement System Administrator
 3. Retirement System Analyst
 4. Associate Retirement System Analyst

RESUME OPEN SESSION

U. Report and/or Action on Closed Session Items

ADJOURNMENT