

# NOTICE AND AGENDA

## AC TRANSIT EMPLOYEES' RETIREMENT PLAN

### REGULAR MEETING of the RETIREMENT BOARD

*December 19, 2023, 09:00 AM*

*10<sup>th</sup> Floor Meeting Room, 1600 Franklin Street, Oakland CA 94612*

Hybrid Meeting

This meeting will be recorded.

#### Public Participation and Ways to Provide Public Comment

- Online
  - To attend, use the link: <https://actransit.zoom.us/j/6320774833>, and Password: 670625.
  - To comment, use the raised-hand feature.
- Via Phone
  - To attend, call 669-900-6833 and use Meeting ID: 632 077 4833.
  - To comment
    - Press \*9 (star nine) to "raise your hand."
    - Dial \*6 (star six) to unmute and speak after identified by the last 4 digits of phone number.
    - Dial \*9 (star nine) again to "lower your hand" if deciding not to speak.
    - Dial \*6 (star six) again to mute after speaking.
- In Writing
  - To comment, send an email to: [retirement@actransit.org](mailto:retirement@actransit.org) and indicate agenda item in the subject.
  - Email submissions must be received 30 minutes before the scheduled start of a meeting.

#### Accessibility for Public Meetings

- Availability
  - Written materials in alternative formats or disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to individuals with disabilities participating in public meetings of the Retirement Board.
- Request
  - Provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to [retirement@actransit.org](mailto:retirement@actransit.org), by phone to 510-891-7257, or by mail to:  
AC Transit Retirement Department  
1600 Franklin Street  
Oakland, CA 94612
  - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
  - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
  - Written requests for language interpreters must be renewed each meeting.

## **The Retirement Board**

- *may take action on any item listed on the agenda*
- *may change the order of any items listed on the agenda without notice*
- *is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda*

## **AB2449 COMPLIANCE**

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

## **ROLL CALL**

## **PUBLIC COMMENTS**

## **CONSENT CALENDAR**

- B. Approval of Minutes from November 20, 2023, meeting
- C. Approval of Financials for October 2023
- D. Approval of Invoices in an amount of \$168,255.24
- E. Approval of Retirement Benefit Applications  
(effective January 01, 2024, unless noted)
  - 1. Service
    - a. David Brown (August 2023)
    - b. Shellie Beck
    - c. Gary Blanton
    - d. Sabrina Henry-Sanders
    - e. Kerry Jackson
  - 2. Term-Vested
    - a. Erik Jensen

3. Conversion  
(none)

4. Pre-Retirement Deaths  
(none)

## **REGULAR CALENDAR**

### **F. Determinations Related to Participants**

1. Consider Request by Quida Thomas on Appealing Determination for a Term Vested Retirement Benefits
2. Update on Holdback Release Approval for Gary Grant
3. Approve Service Retirement for Jacques Garcia
4. Approve Holdback Release for James Henderson
5. Approve Memorandum for Delay in Service Retirement Proceedings
6. Approve Service Retirement Application for Samuel Raynor

### **G. Regulatory Reports and Documents**

1. Approve Draft 2022 Audited Financials

### **H. Portfolio and Investments**

1. Ninety One Presentation
2. Investment Performance Review and Market Update
3. AB2833 Annual Report
4. Proxy Voting Implementation Update

### **I. Operational Reports and Actions**

1. Approve 2024 Staffing Update – Classifications and Positions Descriptions
2. Receive 2023 Retirement System Staff Training Report
  - a. Training Report – Markets Group Northern California Investor Forum
3. Approve 2024 Retirement System Staff Training Plan
4. Review Status of Actions on Participant Requests as of November 30, 2023

## **CLOSED SESSION**

### **J. Matters Relating to Personnel**

1. Disability Applicants' and Disability Retirees' Medical Records  
(*Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982)*)
  - a. Monthly Disability Retirement Applications Update Memorandum

b. Total and Permanent Disability  
(none)

c. Occupational Disability  
(none)

K. Matters Relating to Pending or Threatened Litigation

1. Conference with Legal Counsel

*(Government Code Section 54956.9(a))*

b. Appeal of Denial of Total and Permanent Disability  
(none)

c. Appeal of Denial of Occupational Disability  
(none)

d. Appeal of Denial-of-Service Retirement  
(none)

**RESUME OPEN SESSION**

Report and/or Action on Closed Session Items

**BOARD ITEMS**

**ADJOURNMENT**

**FUTURE MEETINGS**

- January 25, 2024
- February 29, 2024
- March 28, 2024
- April 25, 2024
- May 30, 2024
- June 27, 2024
- July 25, 2024
- August 29, 2024
- September 26, 2024
- October 31, 2024
- November 21, 2024
- December 19, 2024