

NOTICE AND AGENDA

AC TRANSIT EMPLOYEES' RETIREMENT PLAN

REGULAR MEETING of the RETIREMENT BOARD

January 25, 2024, 09:00 AM

2nd Floor Board Room, 1600 Franklin Street, Oakland CA 94612

Hybrid Meeting

This meeting will be recorded.

Public Participation and Ways to Provide Public Comment

- Online
 - To attend, use the link: <https://actransit.zoom.us/j/6320774833>, and Password: 670625.
 - To comment, use the raised-hand feature.
- Via Phone
 - To attend, call 669-900-6833 and use Meeting ID: 632 077 4833.
 - To comment
 - Press *9 (star nine) to "raise your hand."
 - Dial *6 (star six) to unmute and speak after identified by the last 4 digits of phone number.
 - Dial *9 (star nine) again to "lower your hand" if deciding not to speak.
 - Dial *6 (star six) again to mute after speaking.
- In Writing
 - To comment, send an email to: retirement@actransit.org and indicate agenda item in the subject.
 - Email submissions must be received 30 minutes before the scheduled start of a meeting.

Accessibility for Public Meetings

- Availability
 - Written materials in alternative formats or disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to individuals with disabilities participating in public meetings of the Retirement Board.
- Request
 - Provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to retirement@actransit.org, by phone to 510-891-7257, or by mail to:
AC Transit Employees' Retirement Plan
1600 Franklin Street
Oakland, CA 94612
 - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
 - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
 - Written requests for language interpreters must be renewed each meeting.

The Retirement Board

- *may take action on any item listed on the agenda*
- *may change the order of any items listed on the agenda without notice*
- *is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda*

AB2449 COMPLIANCE

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

ROLL CALL

PUBLIC COMMENTS

CONSENT CALENDAR

- B. Swearing-in of New Retirement Board Member
 1. LaTrina Meredith
- C. Election of Retirement Board Chair and Retirement Board Vice-Chair for 2024
- D. Approval of Minutes from December 19, 2023, meeting
- E. Approval of Financials for November 2023
- F. Approval of Invoices in an amount of \$340,439.04
- G. Approval of Retirement Benefit Applications (effective February 01, 2024, unless noted)
 1. Service
 - a. Rosauro Aguas
 - b. Kenneth Dove
 - c. Yvette Green
 - d. Hoyt Haynes

- e. Eric Langston
- f. Richard Pack
- g. Chastine Reed
- h. Regina Shaw

2. Term-Vested

- a. Ouida Thomas (May 2023)
- b. Antonio Pinto (January 2024)

3. Conversion

- a. Ronald Garlets (February 2023)
- b. Derik Quincy-Jones (March 2023)

4. Pre-Retirement Deaths

(none)

REGULAR CALENDAR

H. Determinations Related to Participants

- 1. Approve Holdback Release
 - a. Robert Angelo

I. Regulatory Reports and Documents

- 1. Approve Completed 2022 Draft Financials

J. Portfolio and Investments

- 1. Investment Performance Review and Market Update

K. Operational Reports and Actions

- 1. 2024 Investment, Reports, and Operations Calendar and Workplan
- 2. Review Status of Actions on Participant Requests as of December 31, 2023

CLOSED SESSION

L. Matters Relating to Personnel

1. Disability Applicants' and Disability Retirees' Medical Records
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Monthly Disability Retirement Applications Update Memorandum
 - b. Total and Permanent Disability
(none)
 - c. Occupational Disability
(none)

RESUME OPEN SESSION

Report and/or Action on Closed Session Items

M. Matters Relating to Relating to Personnel

1. Notice of Retirement Board Process of Retirement Board Evaluation and Consideration of Compensation Increase for Retirement System Manager
(Government Code section 54957.6(a))
2. **CLOSED SESSION**
Public Employee Performance Evaluation of Retirement System Manager
(Government Code section 54857)
3. Designation of a Retirement Board Representative to Negotiate with Retirement System Manager Concerning Compensation Increase.
4. **CLOSED SESSION**
Conference with Negotiator
(Government Code section 54957.6)
5. Oral Summary of Retirement Board Recommendation for Final Action on Compensation Increase for Retirement System Manager
(Government Code section 54953(c)(3))

6. Approve or Take Other Action on Recommendation for Final Action on
Compensation Increase for Retirement System Manager
(Government Code section 54953(c)(3))

BOARD ITEMS

ADJOURNMENT

FUTURE MEETINGS

- ~~January 25, 2024~~
- February 29, 2024
- March 28, 2024
- April 25, 2024
- May 30, 2024
- June 27, 2024
- July 25, 2024
- August 29, 2024
- September 26, 2024
- October 31, 2024
- November 21, 2024
- December 19, 2024